

Equity

Company Description

Manila Water Co Inc is a full service water utility company serving the Philippine market.

Company Summary

Name	MANILA WATER COMPANY	BICS Sector	Utilities
Country	PH	BICS Industry	Gas & Water Utilities
Last Price	44.9	Financial Year End	12/31/2026
Currency	PHP	Next Reporting Date	05/08/2026
Reporting Currency	PHP	# Analyst Ratings	14
Market Cap (m)	117,117.3922	# Analyst BUY Ratings	10
Div Yield	4.5212	CEO	Roberto Jose R Locsin
Next Ex Div Date	03/11/2027	CEO Tenure (yr)	0.5
Last Ex Div Date	03/12/2026	Net Debt/EBITDA	4.7745

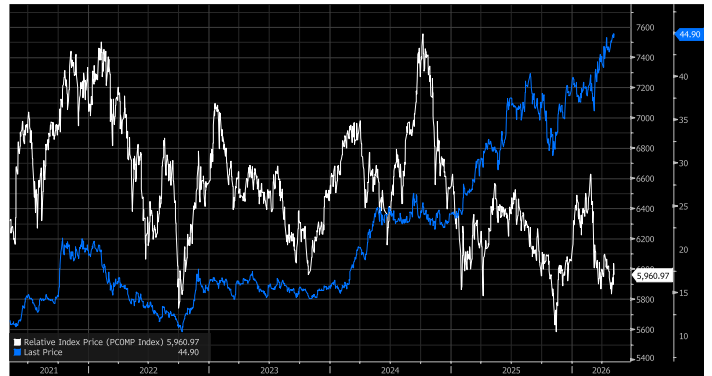
ESG

Third Party Raters	Company Metrics	
MSCI Rating	BB	
MSCI Latest Update	03/23/2026	
Sustainalytics Risk Score	21.8059	
Sustainalytics Risk Cat.	Medium	
Sustainalytics Controversy Level	0	
S&P Global ESG Rank	71	
	GHG (scope 1+2) per Rev	303.878
	GHG (scope 1+2) per EVIC	49.595

Key Financial Metrics

Period	5 Yr CAGR/ Avg.	2023 (A)	2024 (A)	2025 (A)	2026 (E)	2027 (E)
Revenue	18.6	30,710	36,647	40,181	44,895	47,827
Rev_Growth	--	34.7	19.3	9.6	11.7	6.5
EBITDA	--	20,514	24,738	--	30,719	33,020
EBITDA_Margin	68.1	64.9	67.5	70.5	68.4	69
EBIT	--	16,206	19,391	25,069	24,335	26,128
EBIT_Margin	--	--	--	--	--	--
EPS	--	3.43	5.48	--	4.81	5.15
EPS_Growth	--	91.4	60	--	-12.2	7
DPS	35.2	1.13	1.67	1.77	2.03	2.1
Net_Debt	--	99,247	106,182	129,902	158,737	161,039
Mkt_Cap	--	54,488	85,107	115,970	--	--

Last Price vs. Index



BF PE +/-1 STD



Peers & Valuation

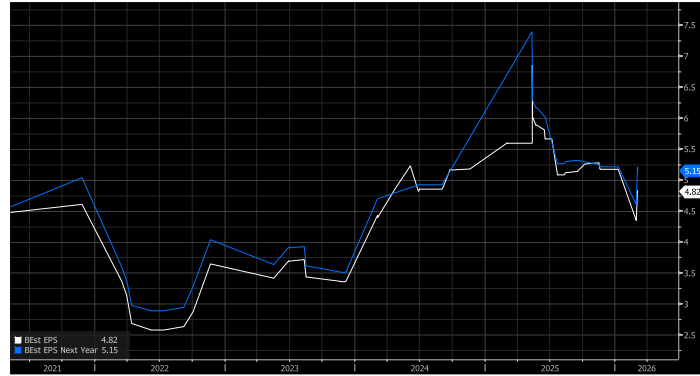
ID	Name	Market Cap	Sales_5 Y_CAGR	EPS_5Y_CAGR	PE	Fwd_PE
MWC PM Equity	Manila Water Co Inc	117,117	13.7	27.4	7.4	9.3
MYNLD PM Equity	Maynilad Water Services Inc	176,922	9.6	-73.1	11.7	10.9
TTW TB Equity	TTW PCL	69,382	-5.3	4.1	11.3	12.1
601199 CH Equity	Jiangsu Jianguan Water Co Ltd	52,324	--	--	--	--
603291 CH Equity	United Water Technology	45,585	--	--	--	23.1

Top Holders

Holder Name	Own % of Class	Shares	Market Value	% Change	Cost Basis (Avg.)	Filing Date	Holder Country
TRIDENT WATER COMPANY HOLDINGS VANGUARD GROUP INC	56.66	1.48B	1.10B		0.33	03/31/2026	Philippines
Utilico Emergi	1.62	42.25M	31.34M	0.49	0.61	05/06/2026	United States
Utilico Emergi	1.57	41.07M	30.46M	-0.02	0.40	03/31/2026	United Kingdom

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Earnings Revisions



Holder Name	Own % of Class	Shares	Market Value	% Change	Cost Basis (Avg.)	Filing Date	Holder Country
ng Markets Trust PLC/The Fund Norges Bank Government Pension Fund Global BLACKROCK KBC ASSET MANAGEMENT SA DIMENSIONAL FUND ADVISORS LP FIL LIMITED OP-Clean Water Fund AMERICAN CENTURY COMPANIES INC	1.42	37.14M	27.55M	-10.00	0.27	12/31/2025	Norway
	0.99	25.93M	19.23M	-0.00	0.34	05/07/2026	United States
	0.74	19.22M	14.25M	1.32	0.23	02/28/2025	Belgium
	0.64	16.72M	12.40M	-0.77	0.23	05/07/2026	United States
	0.49	12.87M	9.54M	-0.50	0.49	05/07/2026	Bermuda
	0.41	10.67M	7.91M	100.00	0.56	06/30/2025	Finland
	0.27	7.15M	5.30M	0.48	0.65	05/07/2026	United States

Other

Credit

Ratings	
BB Default Risk	IG9
Moody's LT Rating	N.A.
S&P LT Rating	N.A.
Fitch LT Rating	N.A.

Outlooks	
Moody's Outlook	N.A.
S&P Outlook	N.A.
Fitch Outlook	N.A.

ESG

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