Equity

Company Description

Manila Water Co Inc is a full service water utility company serving the Philippine market.

Company Summary

Name	MANILA WATER COMPANY	BICS Sector	Utilities
Country	PH	BICS Industry	Gas & Water Utilities
Last Price	33.4	Financial Year End	12/31/2026
Currency	PHP	Next Reporting Date	02/26/2027
Reporting Currency	PHP	# Analyst Ratings	14
Market Cap (m)	87,120.7327	# Analyst BUY Ratings	10
Div Yield	N.A.	CEO	Roberto Jose R Locsin
Next Ex Div Date	03/11/2027	CEO Tenure (yr)	0.75
Last Ex Div Date	03/12/2026	Net Debt/EBITDA	5.7239

ESG

Third Party Raters		Company Metrics	
MSCI Rating	BBB	GHG (scope 1+2) per Rev	326.174
MSCI Latest Update	08/03/2026	GHG (scope 1+2) per EVIC	53.234
Sustainalytics Risk Score	29.7734		
Sustainalytics Risk Cat.	Medium		
Sustainalytics Controversy Level	0		
S&P Global ESG Rank	71		

Key Financial Metrics

Period	5 Yr CAGR/ Avg.	2023 (A)	2024 (A)	2025 (A)	2026 (E)	2027 (E)
Period	5 Yr CAGR/ Avg.	2023 (A)	2024 (A)	2025 (A)	2026 (E)	2027 (E)
Revenue	18.6	30,710	36,647	40,181	44,667	49,185
Rev_Growth	--	34.7	19.3	9.6	11.2	10.1
EBITDA	--	20,514	24,738	28,981	30,691	32,909
EBITDA_Margin	67.7	64.9	67.5	70.5	68.7	66.9
EBIT	--	16,206	19,391	23,092	23,908	27,170
EBIT_Margin	--	--	--	--	--	--
EPS	44.4	3.43	5.48	5.35	5	5.2
EPS_Growth	--	91.4	60	-2.4	-6.5	3.9
DPS	35.2	1.13	1.67	1.77	2.03	2.09
Net_Debt	--	99,247	106,182	129,902	167,300	163,133
Mkt_Cap	--	54,488	85,107	115,970	--	--

Last Price vs. Index

Peers & Valuation

ID	Name	Market Cap	Sales_5Y_CAGR	EPS_5Y_CAGR	PE	Fwd_PE
MWC PM Equity	Manila Water Co Inc	87,121	13.7	27.4	5.4	6.6
371 HK Equity	Beijing Enterprises Water Grou	176,253	1.7	-15.2	12	12.9
270 HK Equity	Guangdong Investment Ltd	414,848	-1.3	3.5	11.3	10.9
300070 CH Equity	Beijing Originwater Technology	115,336	-2.1	-44.7	54.9	21.5

Top Holders

Holder Name	Own % of Class	Shares	Market Value	% Change	Cost Basis (Avg.)	Filing Date	Holder Country
Trident Water Co Holdings Inc	56.66	1.48B	805.88M		0.33	06/30/2026	Philippines
Vanguard Group Inc/The	1.62	42.26M	23.04M	0.00	0.60	08/11/2026	United States
Utilico Emerging Markets Trust PLC/The	1.60	41.67M	22.72M	1.46	0.39	07/31/2026	United Kingdom
Fund Norges Bank Government Pension Fund Global	1.42	37.14M	20.25M	-10.00	0.27	12/31/2025	Norway
Blackrock Inc	0.65	16.85M	9.19M	1.06	0.34	08/12/2026	United States
Dimensional Fund Advisors LP	0.64	16.78M	9.15M	-0.75	0.23	08/12/2026	United States
OP-Clean	0.41	10.67M	5.82M	100.00	0.55	06/30/2025	Finland

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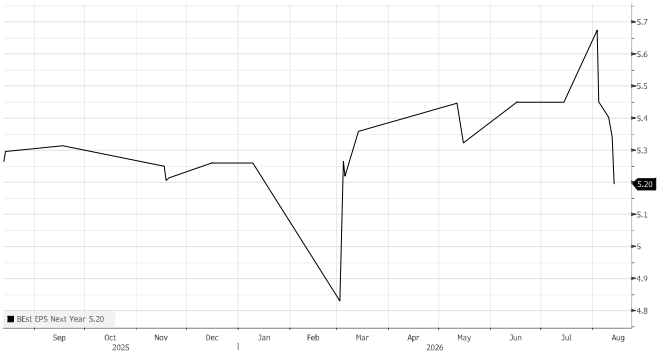
Earnings Revisions



Holder Name	Own % of Class	Shares	Market Value	% Change	Cost Basis (Avg.)	Filing Date	Holder Country
Water Fund American Century Cos Inc Paradies	0.29	7.60M	4.14M	0.84	0.63	08/12/2026	United States
Stephen George Aboitiz	0.23	6.02M	3.28M		0.55	06/30/2026	
NEF - Pacific Equity	0.21	5.42M	2.95M	-44.82	0.55	05/29/2026	Luxembourg

Other

Credit

Ratings	
BB Default Risk	HY1
Moody's LT Rating	N.A.
S&P LT Rating	N.A.
Fitch LT Rating	N.A.

Outlooks	
Moody's Outlook	N.A.
S&P Outlook	N.A.
Fitch Outlook	N.A.

ESG

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MSCI Latest Update	08/03/2026
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